

53

MINUTES OF A REGULAR WEEKLY MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON NOVEMBER 12, 1929, AT 3 O'CLOCK P. M.

The call of the roll disclosed the presence of all of the Directors as follows, viz:

W. R. Bennett
E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

At this time and place the following proceedings were had and done, viz:

Director Bennett, as President, presided; Director Stripling acted in his capacity as Secretary.

1. Minutes of the meeting of November 5, 1929, were read, approved and ordered of record.

2. Thereupon Director Bewley, as Custodian of Pledges, presented a request by the Texas National Bank, the District Depository, wherein they desired to withdraw securities aggregating \$42,000.00 of par value, now under pledge, as specifically described in a proposed reciprocal receipt. Upon consideration of this request the Directors ascertained that the pledges on deposit with the District as of date November 12, 1929, exceeded in par value the District's Deposit by the sum of \$84,962.50. Director Bewley represented that in his judgment the District could permit the proposed withdrawal and still be adequately secured within the intent of the law, and the contract between the District and the Bank. Thereupon, Director Bewley moved that the withdrawal of securities as requested do be approved, confirmed and consummated; upon condition, however, that the reciprocal receipt presented be first executed by the Bank and the District; further, that after such execution that one of the identical receipts be attached to these minutes as "Exhibit A", and that another of said reciprocal receipts be attached to the Depository's Bond, as "Exhibit 9", in a manner to conform to the provisions of said bond. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it is so ordered.

3. Thereupon, Director Hickman, as Chairman of the Land Committee, did present certain proposals to purchase lands, which proposals were in the opinion of the Land Committee, at prices which should be approved by the District. These proposals were in detail as follows, viz:

OWNER	CONTRACT	ACRES	PRICE FEE	ACRES EASEMENT	PRICE
(a) Rufus Pitts, and others	Written	137.5	\$35.00	-	-
(b) S. R. Ponder	Written	25.0	\$40.00	-	-
(c) W. W. Morris	Written	28.0	\$45.00	-	-
(d) R. S. Morris	Written	28.5	\$45.00	-	-

Cont'd.

54

OWNER	CONTRACT	ACRES	PRICE FEE	ACRES	PRICE BASEMENT
(e) R. B. Morris, et als	Written	12.0	\$45.00	-	-
(f) A. D. Hodgson (For Account of his father)	Written	104.12	X	9.56	X
TOTAL CONSIDERATION: \$4,000.00					
(g) W. A. Lisby	Written	10.36	\$45.00	25.20	\$ 3.00

Each of the foregoing proposals for purchase of lands was given individual consideration and discussion, whereupon Director Bewley did make a motion that said proposals, as presented, do be each and all approved and authorized, subject only to the usual verification of the sufficiency of title and the quantity of the acreage. This motion was seconded by Director Hogsett. Upon a vote being taken the motion was carried and it was declared adopted; It is so ordered.

No further business was presented and the meeting was adjourned.

W. K. Simpson
As Secretary

APPROVED:

J. M. Bennett
As President.

55

"EXHIBIT A"
TO MINUTES OF NOVEMBER 12, 1929

"EXHIBIT 9"

"WITHDRAWAL OF SECURITIES"

ON THIS 12th day of November, 1929, the Texas National Bank of Fort Worth, Texas, hereby acknowledges receipt of withdrawal of Securities heretofore pledged to secure Tarrant County Water Control and Improvement District Number One. Said securities are described in "Exhibits No. 7 and 8" attached to the bond of this Bank, as the District's Depository, and the same are specifically described as follows, viz:

ANDERSON COUNTY, TEXAS, COURT HOUSE REFUNDING
5% BONDS, DENOMINATION \$1,000.00, DATED JULY
15, 1925, MATURING APRIL 10, 1945:

Nos. 70 and 71	Pledged by Exhibit 7	\$2,000.00
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FEDERAL FARM LOAN BONDS 4%, AS FOLLOWS:

Nos. 370651 to 370660, Incl.	Pledged by Exhibit 8	10,000.00
Nos. 371222 to 371231, Incl.	Pledged by Exhibit 8	10,000.00
Nos. 371756 to 371775, Incl.	Pledged by Exhibit 8	20,000.00

T O T A L \$42,000.00

The withdrawal of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

This Receipt is hereby designated as "Exhibit 9", and is to be attached to the bond executed by said Bank on April 24, 1929.

ATTEST:

TEXAS NATIONAL BANK OF FORT WORTH, TEXAS,

George H. Jones
As Chief Clerk

BY W. L. Smallwood
As Chairman

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

BY E. B. [Signature]
Vice President & Custodian of Securities